

**Voter Information Document – City of Georgetown, Texas Special Election  
Proposition A**

**Ballot Information:** At the Election, the following language will appear on the ballot:

CITY OF GEORGETOWN, TEXAS SPECIAL ELECTION  
CITY OF GEORGETOWN, TEXAS PROPOSITION A

FOR	_____	)	THE ISSUANCE OF \$90,000,000 BONDS BY THE CITY OF
		)	GEORGETOWN, TEXAS, FOR TRANSPORTATION PROJECTS FOR
		)	STREETS, ROADS, BRIDGES, AND INTERSECTIONS, INCLUDING SE
AGAINST	_____	)	INNER LOOP, SHELL ROAD, WILLIAMS DRIVE, DB WOOD ROAD,
		)	LEANDER ROAD, AUSTIN AVENUE, ROCKRIDE LANE, AND
		)	WESTINGHOUSE ROAD. TAXES SUFFICIENT TO PAY THE
		)	PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED.

**Estimated Debt Service Information:**

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition A	Estimated interest for Bonds to be authorized under Proposition A <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition A <sup>(1)(2)</sup>	Principal of City's Existing Outstanding Debt (as of February 9, 2021) <sup>(3)</sup>	Remaining interest on City's Existing Outstanding Debt (as of February 9, 2021) <sup>(3)</sup>	Combined Principal and Interest to timely pay City's Existing Outstanding Debt (as of February 9, 2021) <sup>(3)</sup>
\$90,000,000	\$35,546,348_	\$125,546,348_	\$222,670,000	\$61,225,475	\$283,895,475

<sup>(1)</sup> Interest on the proposed bonds under Proposition A has been estimated at a weighted average interest rate of 3.33%, for illustration purposes only, based on market conditions as of February 9, 2021, and therefore, the actual interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition A.

<sup>(2)</sup> Assumes the proposed bonds under Proposition A will be sold at their par amount of \$90,000,000. If Proposition A is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale.

<sup>(3)</sup> Aggregate of all outstanding obligations of the City secured by and payable from ad valorem taxes as of the date of February 9, 2021. Such amount also includes obligations which the City currently intends to pay from sources other than ad valorem taxes but that could be paid from ad valorem taxes if such other sources are not available at the time required for payment.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of ad valorem taxes that would be imposed on a residence homestead in the City with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition A is \$28.50. This estimate (i) assumes annual growth of the City's taxable assessed valuation at a rate of 7% through tax year 2046 and holds the City's taxable assessed valuation constant thereafter, (ii) assumes the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year and (iii) assumes the issuance of an additional \$32,800,000 in principal amount of debt obligations to be paid from ad valorem taxes that are anticipated to be sold by the City prior to the May 2021 election.

The information provided in this Document is solely for purposes of compliance with Section 1251.052 of the Texas Government Code and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.